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## **PRESS RELEASE**

**Platform One, the International and UK wrap service has announced the addition of a range of Skandia International Bonds to its extensive investment resources available to advisers both in the UK and overseas.**

The products are the International and European Portfolio Bonds and the Collective Bonds, including the Spanish Bond. These Royal Skandia and Skandia Ireland products are open architecture single premium life bonds, while the Royal Skandia policies are also available as redemption bonds. The International and European Portfolio Bonds also come with a facility to select up to three custodians. They are designed for individual clients wanting to make their investments more tax efficient and more self-assessment friendly, with the possibility of placing each policy in trust. They can also be used as a corporate investment which has been particularly useful for advisers.

Peter Collier, Head of Distribution at Platform One said, “We are pleased to have added these two Skandia International products onto our International and Global Services. Advisers will be interested in these both for UK clients and certain EU jurisdictions such as Spain and Cyprus as well as the Far East, Middle East and certain African countries. This is a perfect fit for our unique overseas wrap platform that has services to suit the differing requirements of advisers in different International jurisdictions.”

Paul Schrijver, International specialist at Skandia International, part of Old Mutual Wealth adds: “Offshore bonds can offer excellent tax planning and flexible investment opportunities to clients. We are thrilled to be working with Platform One as the first Offshore Bond provider on their platform. Our partnership will help to raise awareness of the benefits of using offshore bonds for clients based in both the UK and overseas.”

ENDS

## **Notes for Editors**

**Platform One** provides high quality UK and international Wrap services for top tier UK financial advisers, multiple family offices, international advisers and specialist product providers. Each of our services delivers a financially secure, high quality online investment platform, with access to sophisticated and specialist products to suit the needs of clients and their advisers.

The availability of separate UK and International services means that client' assets can be held in either the UK or Offshore as required by the client or the product they hold.

The two offshore services available from Platform One, International and Global, are designed to meet the requirements of advisers and clients in different jurisdictions and markets. The International service provides for client agreed charging with all commissions received rebated to the client. The Global service provides a commission-based platform with no adviser charges.

Platform One provides advisers and their clients with a personal service, contemporary technology and specialist products designed for sophisticated investors. Platform One is authorised and regulated by the Financial Conduct Authority, and under MiFID is passported into all 27-member states of the EEA.

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## **Old Mutual Wealth**

Old Mutual Wealth is a leading retail investment business in the UK and internationally. It offers an integrated customer proposition covering financial advice, actively managed investment portfolios and a range of tax efficient products. Its vision is to make wealth management services more accessible to consumers in order to enable positive futures for its customers. Old Mutual Wealth comprises Skandia, Skandia International, Old Mutual Global Investors and Intrinsic.

Internationally, Old Mutual Wealth, via Skandia International, offers a leading range of flexible and portable investment products for customers in different parts of the world; each is designed to be relevant to the needs of the local market.

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