

PRESS RELEASE

9th June 2011

Cheviot Asset Management joins Platform One

Cheviot Asset Management, the highly regarded wealth management specialist, has become a partner firm of Platform One Limited, the new UK and International Wrap service aimed at high net worth clients and the Independent Financial Advisers (IFAs) who advise them.

Cheviot Asset Management Limited is one of the UK's largest independently owned discretionary investment firms. Based in central London and Liverpool, Cheviot focuses exclusively on structuring and managing bespoke investment portfolios for private clients, trusts, charities and pension funds. Cheviot also works in partnership with IFA practices to provide discretionary portfolios for their clients that are tailored to their individual needs and investment priorities.

Platform One provides a whole-of-market; open architecture Wrap platform differentiated by high service levels and quality customer care for advisers and their top tier clients. The platform also provides access to specialist products and services that are suitable for high net worth individuals and offers both a UK and International capability to support clients domiciled in the UK and overseas.

Michael Kerr-Dineen, Chief Executive of Cheviot Asset Management said: "Our aim is to establish long term relationships with the IFAs we work with and provide them with discretionary management services that suit their clients' objectives as well as supporting the adviser firm to deliver a co-ordinated financial planning and investment service. By joining Platform One as a partner we are able to help guide the development of a premium Wrap platform that can support our services both onshore and internationally for high quality financial advisers. We are therefore delighted to become a partner of Platform One".

Speaking on behalf of Platform One Limited, Michael Fordham, their Managing Director, said: "We are very pleased to have Cheviot Asset Management as a partner firm as they bring a highly reputed investment service aimed at our target market, advised high net worth clients. The addition of Cheviot Asset Management as a partner brings the number of partner firms to six and enables the company to strengthen its range of high quality services available to top tier IFAs".

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Notes to Editor:

Cheviot Asset Management

Cheviot Asset Management, one of the UK's largest independently owned discretionary investment firms, currently manages in excess of £3.6 billion of client assets. Cheviot focuses exclusively on structuring and managing bespoke investment portfolios for private clients, trusts, charities and pension funds.